Reporting and Self-Assessment Template

The following table sets out the reporting and self-assessment requirements for Signatories of the Principles for Responsible Banking. Signatory banks need to report on their implementation of the Principles the first time within latest 18 months after signing and annually thereafter (in line with their annual reporting cycle).

How to use this template?

This template does NOT require your bank to produce an additional report. Rather, this template is designed for your bank to provide references/links to where in your existing reporting/public domains the required information can be found. The aim is to keep additional reporting burden to a minimum while ensuring transparency and accountability as set out in Principle 6.

Within this reporting template, there are six areas for self-assessment that are key to showing that your bank is fulfilling its commitments as a signatory of the Principles for Responsible Banking. They are highlighted.

1. Impact Analysis
2. Target Setting
3. Plans for Target Implementation and Monitoring
4. Progress on Implementing Targets
5. Governance Structure for Implementation of the Principles
6. Progress on Implementing the Principles for Responsible Banking

Only for these six highlighted items, it is required that:

a) An assurer provides limited assurance of your self-assessment. You can do this by including it in your existing assured reporting. Where third-party assurance is not feasible, an independent review may be conducted.

b) You provide your bank’s conclusion/statement if it has fulfilled the respective requirements.

Accommodating different starting points:

Banks have different starting points and operate in different contexts. Your bank may not be able to provide all information required in this template the first time you report. That is fine. Your bank has up to four years from signing to bring its reporting fully in line with the requirements. Feedback, support and peer learning are available to all signatory banks to help them progress with both implementation and reporting.
### Principle 1: Alignment

We will align our business strategy to be consistent with and contribute to individuals’ needs and society’s goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.

1.1 Describe (high-level) your bank’s business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities, and where relevant the technologies financed across the main geographies in which your bank has operations or provides products and services.

<table>
<thead>
<tr>
<th>Reporting and Self-Assessment Requirements</th>
<th>High-level summary of bank’s response (limited assurance required for responses to highlighted items)</th>
<th>Reference(s)/Link(s) to bank’s full response/relevant information</th>
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<tbody>
<tr>
<td>1) Retail /Consumer banking, We help millions of our customers look after their day-to-day finances and manage, protect and grow their wealth</td>
<td>2) Commercial Banking (SME/Small Corporate and governments). Our global reach and expertise help domestic and international businesses around the world unlock their potential</td>
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<td>3) Project Finance/Large Corporate Finance, Trade Finance. We provide a comprehensive range of financial services and products to corporates, governments and institution. Ecobank Group financial inclusion strategies has improved the savings habit of millions of people, enhanced wealth creation amongst the beneficiaries of our various financial inclusion products and contributed to poverty reduction. By use of</td>
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<tr>
<td>1.2 Describe how your bank has aligned and/or is planning to align its strategy to be consistent with and contribute to society's goals, as expressed in the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.</td>
<td>Ecobank Group Sustainability framework is focused on four thematic areas which includes: Economic Transformation, Environmental Sustainability, Socially Responsible Financing and Human Capital Development. These focus areas are aligned with the tenets of the MDG and SDG and other regional central bank sustainable policy. Besides, Ecobank has a documented Group Policy and Procedure Manual (GSPPM) which details the processes and procedures that will be followed in technology, we have launched virtual accounts opening across all channels. Our Xpress Account is a digital initiative whereby mobile phone-based accounts are created, which allows anyone with any type of mobile phone to open and operate a digital account using the USSD code (*326#). Others are Masterpass, RapidTransfer etc. Microfinance/Development finance, we have also deepened financial inclusion by reaching millions of individuals in informal sector with low income through our microfinance strategy and agent banking channels.</td>
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implementing Sustainability Framework. The framework guides our actions in ensuring effective, efficient, and sustainable utilization of economic, social, human and natural resources. This framework reflects our commitment to drive economic transformation while protecting our environment by being a socially responsible financial institution. The core focus of our sustainable framework includes:

i. Creating Economic Value,
ii. Partnerships for Development
iii. Driving Economic transformation
iv. Protecting natural resource and Biodiversity
v. Women empowerment
vi. Financial inclusion
vii. Investment in technology.

**Principle 2: Impact and Target Setting**

We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.
2.1 Impact Analysis:

Show that your bank has identified the areas in which it has its most significant (potential) positive and negative impact through an impact analysis that fulfills the following elements:

a) **Scope:** The bank’s core business areas, products/services across the main geographies that the bank operates in have been as described under 1.1. have been considered in the scope of the analysis.

b) **Scale of Exposure:** In identifying its areas of most significant impact the bank has considered where its core business/its major activities lie in terms of industries, technologies and geographies.

c) **Context & Relevance:** Your bank has taken into account the most relevant challenges and priorities related to sustainable development in the countries/regions in which it operates.

d) **Scale and intensity/salience of impact:** In identifying its areas of most significant impact, the bank has considered the scale and intensity/salience of the (potential) social, economic and environmental impacts resulting from the bank’s activities and provision of products and services.

(your bank should have engaged with relevant stakeholders to help inform your analysis under elements c) and d))

Show that building on this analysis, the bank has

• Identified and disclosed its areas of most significant (potential) positive and negative impact

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a) The impact analysis on the ETI’s core business areas which is the provision of product and services reveal that our branch network and digital channels has wide reach to every geographical zone across African continent in which we operate. The bank has combined both the branch network and digital platform to penetrate into all geographical zone for the benefit of the society. Example is the use of Agency banking which has wider penetration and appeal due to it closeness to the customers. Also, the use of electronics platform makes our product and services easily assessable and encourage financial inclusion and empowerment.

b) The major areas/sectors majorly impacted by our core activities are mostly oil and gas, manufacturing, construction, mining agriculture and agribusiness, information technologies, power and energy and retail and wholesale business. These activities are spread across all geographies and regions. However, we have a policy on exclusion of activities which are against our responsible banking policy and culture. Exclusion
- Identified strategic business opportunities in relation to the increase of positive impacts / reduction of negative impacts

<table>
<thead>
<tr>
<th>List defines those activities that are not eligible for finance from Ecobank in line with the internationally recognized Environmental Social and Governance (ESG) frameworks. Again, our Environmental &amp; Social (E&amp;S) risk appetite is not underpinned by the value of transactions or the scale of exposure, but the likely impact that the transactions could cause to the environment and social standards.</th>
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<tr>
<td>The most relevant challenges which the ETI has prioritize in relation to sustainable development is on the area of financial inclusion and empowerment. we have created micro lending department and agency banking through which millions of low-income individuals can get banking services with specialized product suited for their need. Activities like small scale farming (cash crop, livestock, fishery), artisan and sole trading etc. have benefited from our banking support.</td>
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<tr>
<td>As a commercial bank with deep geographical penetration as a result of wide branch network and</td>
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several digital platform including Agency banking channels, ETI has positively impacted our social and economic environment from the bank’s activities through provision of improved specialized products and services especially for the retail segment where millions of household are beneficiary of specialized product and services.

| Please provide your bank’s conclusion/statement if it has fulfilled the requirements regarding Impact Analysis. |
### 2.2 Target Setting

*Show* that the bank has set and published a minimum of two **Specific, Measurable** (can be qualitative or quantitative), **Achievable, Relevant and Time-bound** (SMART) targets, which address at least two of the identified “areas of most significant impact”, resulting from the bank’s activities and provision of products and services.

*Show* that these targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional frameworks. The bank should have identified a baseline (assessed against a particular year) and have set targets against this baseline.

*Show* that the bank has analysed and acknowledged significant (potential) negative impacts of the set targets on other dimensions of the SDG/climate change/society’s goals and that it has set out relevant actions to mitigate those as far as feasible to maximize the net positive impact of the set targets.

| For over three years, we have been publishing the implementation of identified areas of most significant impact resulting from the bank’s activities and provision of product and services which is linked and aligned to greater contribution to Sustainable development Goals. Respecting sound E&S Practice that promotes environmental sustainability will protect the reputation of the Bank, ensures its commitments toward sustainable banking and puts the Bank in a position to win quality business from both local and international entities with similar policy that promotes environmental sustainability and social responsibility as well as the full implementation of the Sustainable Framework and other SDG. Again, the key focus of sustainable activities in our business is to properly identify, measure, evaluate, monitor, report and manage the potential Environmental and Social risks of eligible business transactions. We have set target of achieving the goals as regard SDG/Climate change and society’s wellbeing. For |
instance the ETI is committed to taking bold steps to reducing its carbon footprint. This reduction will be demonstrated in carbon emission from our business operations, travels, paper use and office waste. We further commit to invest in energy efficiency by incorporating use of renewable energy products and practices, design architecture for energy efficient building in new branch expansions, including retrofitting programmes; as well as mainstreaming sustainable practices in third party contractor’s agreement for supply and procurement activities. For instance, our Nigeria Affiliate engaged the services of V4 Advisors a UK based energy consultant, to conduct Energy/Greenhouse (GHG) audit in order to establish a baseline data for carbon emission indicator which will also provide a platform for realistic target. This audit set the tone for subsequent actions toward meeting the target for the affiliate.

Please provide your bank’s conclusion/statement if it has fulfilled the requirements regarding Target Setting.
### 2.3 Plans for Target Implementation and Monitoring

*Show that your bank has defined actions and milestones to meet the set targets.*

*Show that your bank has put in place the means to measure and monitor progress against the set targets. Definitions of key performance indicators, any changes in these definitions, and any rebasing of baselines should be transparent.*

The bank has defined action and milestone which is clear. Also, in line with our sustainability framework and the approved Environmental and Social Risk Policy and Procedural Manual (ESPPM), we have put in place proper mechanism to measure and monitor progress against the set goals. For instance, we submit a quarterly feedback to board on the progress of the implementation. We also submit biannual report to the regulators on the implementation milestone. We also dedicated a portion of our annual financial statement to environmental and social stewardship detailing the progress on the implementation. The E&S department is adequately staffed with people with requisite skill and experience to manage, monitor and report the implementation.

Please provide your bank’s conclusion/statement if it has fulfilled the requirements regarding Plans for Target Implementation and Monitoring.

### 2.4 Progress on Implementing Targets

*For each target separately:*

*Show that your bank has implemented the actions it had previously defined to meet the set target.*

In line with the banks E&S policy and Sustainability Framework, ETI as a group has implemented most of the set target both in our business activities and internal operation. Also, we have ensured our client and customers adhered to our
Or explain why actions could not be implemented / needed to be changed and how your bank is adapting its plan to meet its set target.

Report on your bank’s progress over the last 12 months (up to 18 months in your first reporting after becoming a signatory) towards achieving each of the set targets and the impact your progress resulted in. (where feasible and appropriate, banks should include quantitative disclosures)

culture and policy of sustainable banking. For report on the bank’s progress over the last 12 months (up to 18 towards achieving each of the set targets and the impact of our progress can be found in the sustainability section of the bank’s financial statement.

Please provide your bank’s conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing Targets

**Principle 3: Clients and Customers**

*We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.*

| 3.1 Provide an overview of the policies and practices your bank has in place and/or is planning to put in place to promote responsible relationships with its customers. This should include high-level information on any programmes and actions implemented (and/or planned), their scale and, where possible, the results thereof. | Our E&S Policy and Procedural manual aims to promote and ensure sound environmental and socially responsible banking across Ecobank by:

- Identifying and managing the E&S risk in our Client transactions.
- Transforming environmental and social risk into opportunities through application of E&S Assessment and E&S Due Diligence that add values to our clients, whilst providing sustainable competitive |
| advantage for the bank, where possible. | The Group Manager E&S in consultation with the Group Chief Risk Officer has the overall responsibility of ensuring that Environmental and Social Risk Due Diligent assessment is done on our clients and customers to encourage sustainable practices and sustainable economic activities through the Regional Coordinators in all the affiliates. An action plan (ESAP) is prepared for compliance with time frame for each actionable item. This process is followed for every product and services. |

- Supporting our clients to conduct their business in an environmentally friendly and socially acceptable manners, while helping Ecobank to chart forward its corporate sustainability stewardship. 
- Ensuring compliance to SDG. |

3.2 Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities. This should include information on actions planned/implemented, products and services developed, and, where possible, the impacts achieved. |

**Principle 4: Stakeholders**

*We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society’s goals.*
4.1 Describe which stakeholders (or groups/types of stakeholders) your bank has consulted, engaged, collaborated or partnered with for the purpose of implementing these Principles and improving your bank’s impacts. This should include a high-level overview of how your bank has identified relevant stakeholders and what issues were addressed/results achieved.

We have collaborated and partnered with the following groups/Organisation E&S matters.

We partnered with the United Nations Development Programme (UNDP) and Delta State Government, through the Ministry of Environment; in executing a key climate change initiative code-named Territorial action against climate change (TACC). The collaboration is to reduce the vulnerability of Local Communities within Delta State to the impacts of climate change through the promotion of Low-Carbon and Climate-resilient products. TACC was estimated to reduce about 60% of fuel wood in three rural Communities in Delta State, thereby reducing the rate of deforestation and vulnerability of these communities to the impact of Climate change.

We partnered with SMEFUND, an international NGO and a foremost social enterprise in Nigeria, in its quest to commercialize its Cellulosic Bio Ethanol Gel for Clean Cook Stoves and Pay-As-You-Go Solar Smart Mini-Grid Electricity Projects aimed at delivering clean, safe and affordable energy for more than one million low income small businesses.
and households across Nigeria. Partnership with Lagos State Parks and Gardens Agency (LASPARK) on Tree planting programme towards mitigating the potential adverse effects of Climate change, as well as providing aesthetic environment for a greener and healthier Lagos. Partnership with EDO State Government on Okpekpe marathon race demonstration of our commitment to promoting healthy living and physical exercise among teeming youths and athletes in Africa. Partnership with Kaduna State on the Kaduna International Polo Tournament. Collaboration with the Lagos State Ministry of Environment and Lagos Waste Management Authority (LAWMA) on Plastic waste recycle. It is aimed at improving the environmental sustainability and community health development in Lagos, by rewarding low income residents for every plastic bottle picked from the street. As of 31st December 2019, Ecobank Nigeria’s initiative had stimulated collections of over four million plastic bottles from the streets and drainages. In so doing, the Bank is
contributing in empowering the locals which are primarily women and youths to take their future into their own hands, while getting rid of plastic waste from blocking the roads, drainages and water ways as well as preventing the spread of diseases such as malaria, cholera and dysentery.


<table>
<thead>
<tr>
<th>Principle 5: Governance &amp; Culture</th>
<th>We will implement our commitment to these Principles through effective governance and a culture of responsible banking</th>
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<tbody>
<tr>
<td>5.1 Describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support effective implementation of the Principles.</td>
<td>We have a documented and approved E&amp;S policy and procedural manual. The Board of Directors of ETI have oversight function on the implementation of the policy and the GCRO and CROs is directly in charge and reports to the Board. Also the Group Manager/Cluster Coordinator E&amp;S oversees the day to day activities and report directly to the GCRO/CRO.</td>
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5.2 *Describe* the initiatives and measures your bank has implemented or is planning to implement to foster a culture of responsible banking among its employees. This should include a high-level overview of capacity building, inclusion in remuneration structures and performance management and leadership communication, amongst others.

Capacity building in environmental and Sustainability risk management is critical to building an enduring and resilient environmental and social management system capable of realizing the onerous task of protecting and conserving natural and human resources. Training is however one of the keys of realizing this objective. We continued with our E&S awareness, training and re-training programmes. Emphasis is placed on training and development of critical skills in our employees for efficient and effective service delivery and excellent customer service. Ecobank day is one major initiatives and measures ETI has implemented to foster a culture of responsible banking among its affiliates and employees. A day of activities is programmed toward the creation of awareness on responsible banking and bring into consciousness the environmental and social issues while seeking solution. There is also an initiative called Ecobank...
5.3 Governance Structure for Implementation of the Principles

Show that your bank has a governance structure in place for the implementation of the PRB, including:

a) target-setting and actions to achieve targets set
b) remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected.

As stated above, Ecobank has a defined, clear and transparent Governance structure that guides the sustainability framework under the overall supervision of the Board governance committee. An E&S unit headed by Group Manager at the Group level and Regional Coordinator at affiliate levels are responsible for the activities of the department which include target-setting and actions to achieve targets set, remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected. This is done via the Environmental and Social Action Point (ESAP) process.

Please provide your bank’s conclusion/ statement if it has fulfilled the requirements regarding Governance Structure for Implementation of the Principles.

Principle 6: Transparency & Accountability

We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society’s goals.

6.1 Progress on Implementing the Principles for Responsible Banking

ETI has an approved E&S policy and procedural manual which govern the
Show that your bank has progressed on implementing the six Principles over the last 12 months (up to 18 months in your first reporting after becoming a signatory) in addition to the setting and implementation of targets in minimum two areas (see 2.1-2.4).

Show that your bank has considered existing and emerging international/regional good practices relevant for the implementation of the six Principles for Responsible Banking. Based on this, it has defined priorities and ambitions to align with good practice.

Show that your bank has implemented/is working on implementing changes in existing practices to reflect and be in line with existing and emerging international/regional good practices and has made progress on its implementation of these Principles.

We have governance structure with the Board as the highest organ. A department with adequate resource skill is in place for the day to day activities involving E&S and its implementation. The GCRO/Group Manager and CROs/Regional Coordinators are directly responsible for the effective administration of the department at group level and affiliate respectively. We have annual report on the implementation to the local regulator and as part of our financial statement.

In consideration of existing and emerging international/regional good practices relevant for the implementation, we have defined priority and have aligned our framework to SDG.

1) Alignment: Ecobank business strategy has been aligned to be consistent with and contribute to individuals’ needs and society’s goals, as expressed in our framework, Sustainable Development Goals, the Paris Climate Agreement etc. The sustainability framework guides our actions in implementation of E&S in Ecobank.
ensuring effective, efficient, and sustainable utilization of economic, social, human and natural resources. This framework reflects our commitment to drive economic transformation through:

i. Creating Economic Value,
ii. Partnerships for Development
iii. Driving Economic transformation
iv. Protecting natural resource and Biodiversity
v. Women empowerment
vi. Financial inclusion
vii. Investment in technology. Etc

2) Impact and Target Setting:
We commit to continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.

Ecobank is also committed to taking bold steps to reducing its carbon footprint. This reduction will be demonstrated in carbon emission from our business operations, travels, paper use and office waste. We further commit to invest in energy efficiency by
incorporating use of renewable energy products and practices, design architecture for energy efficient building in new branch expansions, including retrofitting programmes; as well as mainstreaming sustainable practices in third party contractor’s agreement for supply and procurement activities.

3) Clients and Customers:
All our clients and customers are duly screened, while proper and adequate Environmental Due Diligent assessment is done to ensure compliance to sustainable practice. An ESAP is formulated where necessary and time frame for compliance agreed with the customer/client. The ESDD assessment is to encourage the customers to continue to adhere to sustainable practices in line with our policy.

4) Stakeholders:
We have continued to consult and engage relevant stakeholders like Central Banks, Ministry of Environment, NGOs, State Government, Other FIs, International Organization, local Communities etc. We also engage in partnership where necessary. The Sustainability report
Our implementation document shows all engagement and partnership for the year.

5) Governance & Culture:
We have a documented and approved E&S policy and procedural manual. The Board of Directors have oversight function on the implementation of the responsible banking policy and the GCRO is directly in charge and reports to the Board. We have also entrenched the culture of responsible banking in all aspect of our business engagement and among the affiliates and their employees.

6) Transparency & Accountability:
We are accountable to our stakeholders in a transparent manner. We also dedicated a portion of our annual financial statement to environmental and social stewardship which is a public document. We duly published the implementation of these Principles as part of our contribution to society’s goals.

Please provide your bank’s conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing the Principles for Responsible Banking
Annex: Definitions

a. Impact: An impact is commonly understood as being a change in outcome for a stakeholder. In the context of these Principles this means (aligned with GRI definition) the effect a bank has on people/the society, the economy and the environment and with that on sustainable development. Impacts may be positive or negative, direct or indirect, actual or potential, intended or unintended, short-term or long-term.

b. Significant Impact: Impact that in terms of scale and/or intensity/salience results in a particularly strong/relevant change in outcome for a stakeholder. In the context of these Principles, the concept of significant impact is used to ensure banks focus where their actions/business (can) matter most for people, economy and environment and to provide a reasonable and practical threshold for what issues need to be considered/included, similar to the concept of “materiality”.